

**EXHIBIT "E"**  
**THE OAKS DEVELOPMENT**

BEING A PORTION OF SECTIONS 20 AND 29, TOWNSHIP 23 SOUTH, RANGE 21 EAST, G.&S.R.M., COUNTY OF COCHISE, STATE OF ARIZONA, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTH QUARTER CORNER OF SAID SECTION 29, SAID POINT BEING MARKED BY A 3-INCH UNITED STATES FORESTRY SERVICE ALUMINUM CAP ON 3/4-INCH ALUMINUM ROD STAMPED "L.S.4080"; THENCE ALONG THE FOLLOWING TWENTY (20) COURSES:

- 1) NORTH 89°43'49" WEST, ALONG THE SOUTH LINE OF SAID SECTION 29, A DISTANCE OF 747.37 FEET TO THE NORTHEASTERLY RIGHT-OF-WAY LINE OF STATE HIGHWAY 92; THENCE
- 2) NORTH 46°31'16" WEST, ALONG SAID NORTHEASTERLY RIGHT-OF-WAY LINE, A DISTANCE OF 1,108.66 FEET TO THE BEGINNING OF A NON-TANGENT CURVE, CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 82,917.02 FEET, FROM WHICH POINT A RADIAL LINE BEARS NORTH 43°27'06" EAST; THENCE
- 3) NORTHWESTERLY ALONG SAID CURVE AND CONTINUING ALONG SAID EASTERLY RIGHT-OF-WAY LINE, THROUGH A CENTRAL ANGLE OF 00°01'13", AN ARC DISTANCE OF 29.46 FEET TO THE BEGINNING OF A NON-TANGENT CURVE, CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 18,426.01 FEET, FROM WHICH POINT A RADIAL LINE BEARS NORTH 43°28'38" EAST; THENCE
- 4) NORTHWESTERLY ALONG SAID CURVE AND CONTINUING ALONG SAID EASTERLY RIGHT-OF-WAY LINE, THROUGH A CENTRAL ANGLE OF 00°05'30", AN ARC DISTANCE OF 29.46 FEET TO THE BEGINNING OF A COMPOUND CURVE, CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 11,055.60 FEET; THENCE
- 5) NORTHWESTERLY ALONG SAID CURVE AND CONTINUING ALONG SAID EASTERLY RIGHT-OF-WAY LINE, THROUGH A CENTRAL ANGLE OF 00°09'10", AN ARC DISTANCE OF 29.46 FEET TO THE BEGINNING OF A COMPOUND CURVE, CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 7,896.86 FEET; THENCE
- 6) NORTHWESTERLY ALONG SAID CURVE AND CONTINUING ALONG SAID EASTERLY RIGHT-OF-WAY LINE, THROUGH A CENTRAL ANGLE OF 00°12'50", AN ARC DISTANCE OF 29.46 FEET TO THE BEGINNING OF A COMPOUND CURVE, CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 6,142.00 FEET; THENCE
- 7) NORTHWESTERLY ALONG SAID CURVE AND CONTINUING ALONG SAID EASTERLY RIGHT-OF-WAY LINE, THROUGH A CENTRAL ANGLE OF 00°16'29", AN ARC DISTANCE OF 29.46 FEET TO THE BEGINNING OF A COMPOUND CURVE, CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 5,025.27 FEET; THENCE
- 8) NORTHWESTERLY ALONG SAID CURVE AND CONTINUING ALONG SAID EASTERLY RIGHT-OF-WAY LINE, THROUGH A CENTRAL ANGLE OF 00°20'09", AN ARC DISTANCE OF 29.46 FEET TO THE BEGINNING OF A COMPOUND CURVE, CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 4,252.16 FEET; THENCE
- 9) NORTHWESTERLY ALONG SAID CURVE AND CONTINUING ALONG SAID EASTERLY RIGHT-OF-WAY LINE, THROUGH A CENTRAL ANGLE OF 00°23'49", AN ARC DISTANCE OF 29.46 FEET TO THE BEGINNING OF A COMPOUND CURVE, CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 3,685.20 FEET; THENCE
- 10) NORTHWESTERLY ALONG SAID CURVE AND CONTINUING ALONG SAID EASTERLY RIGHT-OF-WAY LINE, THROUGH A CENTRAL ANGLE OF 00°27'29", AN ARC DISTANCE OF 29.46 FEET TO THE BEGINNING OF A COMPOUND CURVE, CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 3,251.65 FEET; THENCE

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**(CONTINUED)**

- 11) NORTHWESTERLY ALONG SAID CURVE AND CONTINUING ALONG SAID EASTERLY RIGHT-OF-WAY LINE, THROUGH A CENTRAL ANGLE OF 00°31'09", AN ARC DISTANCE OF 29.46 FEET TO THE BEGINNING OF A NON-TANGENT CURVE, CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 2,859.21 FEET, FROM WHICH POINT A RADIAL LINE BEARS NORTH 45°54'54" EAST; THENCE
- 12) NORTHWESTERLY ALONG SAID CURVE AND CONTINUING ALONG SAID EASTERLY RIGHT-OF-WAY LINE, THROUGH A CENTRAL ANGLE OF 00°35'25", AN ARC DISTANCE OF 29.46 FEET TO THE BEGINNING OF A NON-TANGENT CURVE, CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 2,763.90 FEET, FROM WHICH POINT A RADIAL LINE BEARS NORTH 46°28'40" EAST; THENCE
- 13) NORTHWESTERLY ALONG SAID CURVE AND CONTINUING ALONG SAID EASTERLY RIGHT-OF-WAY LINE, THROUGH A CENTRAL ANGLE OF 33°29'58", AN ARC DISTANCE OF 1,615.99 FEET TO THE BEGINNING OF A NON-TANGENT CURVE, CONCAVE EASTERLY, HAVING A RADIUS OF 5,677.75 FEET, FROM WHICH POINT A RADIAL LINE BEARS NORTH 86°00'13" EAST; THENCE
- 14) NORTHERLY ALONG SAID CURVE AND CONTINUING ALONG SAID EASTERLY RIGHT-OF-WAY LINE, THROUGH A CENTRAL ANGLE OF 02°01'49", AN ARC DISTANCE OF 201.19 FEET; THENCE
- 15) NORTH 01°57'58" WEST, CONTINUING ALONG SAID EASTERLY RIGHT-OF-WAY LINE, A DISTANCE OF 953.97 FEET; THENCE
- 16) NORTH 00°01'31" EAST, CONTINUING ALONG SAID EASTERLY RIGHT-OF-WAY LINE, A DISTANCE OF 5,729.11 FEET TO THE SOUTH LINE OF VALLEY VISTA ESTATES FILED IN BOOK 5 OF MAPS AND PLATS, PAGE 56; THENCE
- 17) NORTH 89°54'51" EAST, ALONG SAID SOUTH LINE, A DISTANCE OF 2,553.14 FEET; THENCE
- 18) SOUTH 00°11'08" WEST, A DISTANCE OF 3,969.58 FEET; THENCE
- 19) SOUTH 00°19'54" WEST, A DISTANCE OF 2,655.45 FEET; THENCE
- 20) SOUTH 00°05'56" WEST, A DISTANCE OF 2,657.33 FEET TO THE POINT OF BEGINNING.

CONTAINING 501.51 ACRES, MORE OR LESS.