

3 Canyons Ranch MHOA - **Budget Fiscal Year 7/09 – 6/10**

Projected Income:

Regular Assessments: 10,000 memberships (x) \$12.00 =	\$120,000
Master Design review fees: 4 homes (x) \$200 =	\$800
Transfer fees: 24 transfers (x) \$150 =	\$3,600
	<u>Subtotal = \$124,400</u>
<u>Projected carry over</u> from Regular checking acct 6/30/09 =	<u>\$80,000</u>
(with west gate project completed/paid) Total Income =	\$204,400

Projected Expenses:

Road shoulder maintenance/repairs project 3 Canyons Ranch Rd	\$50,000
Culvert & drainage ditch maintenance 3 Canyons Ranch road	\$35,000
Attorney (legal: \$20,000/year + litigation \$15,000/year)	\$35,000
Financials - Book keeping - Billing/collecting assessments	\$24,000
Road maintenance/repairs 3 Canyons Ranch road	\$20,000
(road \$12,000 / mowing \$5,000 / weed control \$3,000)	
Gate management / administrative assistant (\$350/month)	\$4,200
Taxes (federal, state, property)	\$4,000
Gate maintenance (\$180/month + emergency calls/travel)	\$3,200
Lock box fees Chase Bank (\$200/month)	\$2,400
Committee office supplies	\$2,000
Postage	\$2,000
Printing	\$2,000
Board & officers liability insurance (2 million)	\$1,600
Road liability insurance (2 million)	\$1,300
Electric for west gate	\$1,000
Telephone for west gate	\$1,000
Gate opening devices inventory	\$1,000
Meeting room facility fees	\$600
Storage facility rental fees for files (5ft x 10 ft = \$50/month)	\$600
Gate insurance	\$500
CPA annual review & compilation report / prepare taxes	\$500
Web site hosting fee	\$250
PO Box rental (3 boxes, MHOA, MDC, Gate)	<u>\$210</u>
Total expenses:	\$192,360

Projected carry over regular account 6/30/10: **\$12,040**

Projected carry over from Capital accounts 6/30/09: **\$71,500**